



Republic of the Philippines  
**COMMISSION ON AUDIT**  
*National Government Sector*  
*Cluster 5 – Education and Employment*  
Commonwealth Avenue, Quezon City

August 24, 2020

**Chairman DANTE FRANCIS MARIANO ANG II**

National Book Development Board  
3<sup>rd</sup> and 4<sup>th</sup> Floors, Regalado Hive Building  
Regalado Avenue, Fairview  
Park Subdivision, Quezon City

**Executive Director JERRY G. TIZON**

National Book Development Board  
3<sup>rd</sup> and 4<sup>th</sup> Floors, Regalado Hive Building,  
Regalado Avenue, Fairview  
Park Subdivision, Quezon City

**Dear Chairman Ang and Executive Director Tizon:**

We are pleased to transmit the Annual Audit Report on the **National Book Development Board** for the Calendar Year 2019 in compliance with Section 2, Article IX-D of the Philippine Constitution and Section 43 of the Presidential Decree No. 1445, the State Audit Code of the Philippines.

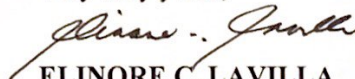
The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs) to: (a) ascertain the level of assurance that may be placed on management's assertions on the financial statements; (b) determine the propriety of transactions as well as the extent of compliance with applicable laws, rules and regulations; and (c) determine the extent of the implementation of prior years' audit recommendations. We believe that the audit provides a reasonable basis for rendering an unqualified opinion on the fairness of the presentation of the financial statements.

The attached report consists of the Independent Auditor's Report, the Audited Financial Statements, the Observations and Recommendations, and the Status of Implementation of Prior Years' Audit Recommendations which were discussed with the concerned Management officials and staff.

We request for a status report on the actions taken on the audit recommendations within 60 days from the date of receipt of the report pursuant to Section 99 of the General Provisions of the General Appropriations Act of Fiscal Year 2019 (Republic Act No. 11260), using the attached Agency Action Plan and Status of Implementation (Annex A), copy furnished the Department of Budget and Management, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance.

We express our appreciation for the valuable support and cooperation extended to the Audit Team by the officials and staff of the Agency.

Very truly yours,

  
**ELINORE C. LAVILLA**  
Director IV